



Green Finance, Green Futures

Session 3 Key Terms

- **Climate Finance** – Public and private financing of projects focusing specifically on climate change mitigation and adaptation.
- **Climate Change Adaptation**- Efforts to prepare and adjust to current and future impacts of climate change.
- **Climate Change Mitigation**- This refers to avoiding and reducing emissions of greenhouse gases into the atmosphere.
- **COP**- It stands for conference of the Parties. It is the decision-making body which reviews the progress of the implementation of the United Nations Convention on Climate Change. 'Parties' refers to the 197 nations that have signed up to the framework convention.
- **UNFCCC**- United Nations Framework Convention on Climate Change.
- **Multilateral Development Banks**- These are international financial institutions consisting of member nations with the purpose of encouraging economic development in poorer nations. These banks provide loans and grants to countries for projects.